

Don't rely on others to analyze insurance company financial performance for you.

Gain the *knowLEDGE* you need to stay ahead!

Who should attend this program?

This program is designed for professionals with fewer than three years in the insurance, accounting, and finance industries, including:

- Analysts
- Credit providers
- Fund managers
- Insurance operating management
- Competitive intelligence users
- Regulators
- Rating agency staff

Earn up to 28 CPE credits from NASBA!

Earn CRE credits from SOFE!

Highline Data provides ongoing educational support to all participants. Call or email your instructor with follow-up questions regarding material covered during your class absolutely FREE!



877-299-9424

Cut through the competition with sharper analytical skills.

Life Insurance Financial Analysis Boot Camp

COURSE SUMMARY

This accelerated program is a comprehensive review of the financial aspects of the Life insurance industry, from basic accounting concepts to the details of financial reporting and intermediate performance analysis. This is a four day program.

Course Objectives

- Impart an understanding of the financial dynamics of the Life insurance industry.
- Cover in detail the content of all required financial reports, including financial statements, supporting schedules and exhibits, and supplementary filings.
- Review and apply the concepts of fundamental analysis that are required to interpret a company's asset and liability management, capital measurement, profitability and solvency, leverage and liquidity, and cost and capital.
- Develop a basic understanding of the Life industry: organization, products, financial performance, and trends.
- Special emphasis is placed on loss reserve analysis, including adequacy concepts.

Program Content

- Introduction
 - Concept of risk and insurance
 - Life products
 - GAAP (Generally Accepted Accounting Principles) vs. SAP (Statutory Accounting Principles) insurance regulation
 - Concepts
 - Illustrations
 - Key differences
- Financial reporting
 - Filing overview
 - Audited statutory statement
 - Actuarial opinions
 - Management discussion and analysis
 - Annual statement of insurance companies
 - Structural and accounting review*
 - Balance sheet
 - Income statement
 - Analysis of operations
 - Schedule D (Investments)
 - Schedule S (Reinsurance)
 - Support exhibits
 - Cash flow statement
 - Includes accounting for premium, losses, expenses, and investment income*
- Regulatory process
 - Rate tests
 - Other controls
 - Risk-based capital reporting
- Key area review (with case studies)
 - Key ratio analysis
 - Profitability
 - Leverage
 - Liquidity
- Insolvencies
 - Case studies
 - Disintermediation
- Asset liability and capital management
 - Technique review
- Red flags
- Wrap-up: Life in 40 Minutes

* Readings and case problems each night.

