

Don't rely on others to analyze insurance company financial performance for you.

Gain the *knowLEDGE* you need to stay ahead!

Who should attend this program?

This program is designed for professionals with fewer than three years in the insurance, accounting, and finance industries, including:

- Analysts
- Credit providers
- Fund managers
- Insurance operating management
- Competitive intelligence users
- Regulators
- Rating agency staff

Earn up to 28 CPE credits from NASBA!

Earn CRE credits from SOFE!

Highline Data provides ongoing educational support to all participants. Call or email your instructor with follow-up questions regarding material covered during your class absolutely FREE!



877-299-9424

Cut through the competition with sharper analytical skills.

Property & Casualty Insurance Financial Analysis Boot Camp

COURSE SUMMARY

This accelerated program is a comprehensive review of the financial aspects of the Property & Casualty insurance industry, from basic accounting concepts to the details of financial reporting and intermediate performance analysis. This is a four day program.

Course Objectives

- Impart an understanding of the financial dynamics of the Property & Casualty insurance industry.
- Cover in detail the content of all required financial reports, including financial statements, supporting schedules and exhibits, and supplementary filings.
- Review and apply the concepts of fundamental analysis that are required to interpret a company's asset and liability management, capital measurement, profitability and solvency, leverage and liquidity, and cost and capital.
- Develop a basic understanding of the Property & Casualty industry: organization, products, financial performance, and trends.
- Special emphasis is placed on loss reserve analysis, including adequacy concepts.

Program Content

- Introduction
 - Concept of risk and insurance
 - GAAP (Generally Accepted Accounting Principles) vs. SAP (Statutory Accounting Principles) insurance regulation
 - Concepts
 - Illustrations
 - Key differences
 - Financial reporting
 - Filing overview
 - Audited statutory statement
 - Actuarial opinions
 - Management discussion and analysis
 - Annual statement of insurance companies
 - Structural and accounting review*
 - Balance sheet
 - Income statement
 - Analysis of operations
 - Schedule D (Investments)
 - Schedule F (Reinsurance)
 - Support exhibits
 - Cash flow statement
 - Includes accounting for premium, losses, expenses, and investment income*
 - Historical results and trends
 - How Property & Casualty companies earn profits
 - Economics of a Property & Casualty policy
 - Accident year illustration
 - Profitability analysis
 - Combined ratio
 - Operating ratio
 - Modifications
 - Leverage, liquidity, and analysis
 - Cash flow concepts
 - Loss reserve analysis
 - Calendar year and accident year analysis
 - Adequacy analysis
 - Projection method
 - Valuation concepts
 - Adjustment to surplus
 - Return analysis
 - Insurance return
 - Discounted accident year models
 - Risk-based capital reporting
- * Readings and case problems each night.*

How to Register

Phone: 877-299-9424 or 617-441-5976
(9:00 am to 5:00 pm Eastern time)
Fax: 617-812-5891
Email: PDF form to crogers@highlinedata.com
Online: www.HighlineData.com/EducationServices
Mail: Highline Data Education Services
One Alewife Center, Suite 460
Cambridge, MA 02140

CONTINUING PROFESSIONAL EDUCATION CREDIT (CPE)

RECOMMENDED CPE CREDITS

Property & Casualty Insurance Financial Analysis
Boot Camp... 28 credits

Credits are in: Accounting
Prerequisites: None.
Advanced Preparation: None
Instructional Method: Group/Live
Course Level: Basic
Course Objective: Understand how to assess the financial strength of a Property & Casualty insurance company.



NASBA CPE Sponsor Registry Number: 103023.

Summit Business Media is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE

Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the: National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417. Website: www.nasba.org.

CPE Credits For The State of NY:

CPE credits for this meeting are in Accounting.
Sponsor #:000215 Recommended credits:
See NASBA information above.



CRE Credits All Highline Data Education Services programs are approved by the Society of Financial Examiners (SOFE) for Continuing Regulatory Education credits for the following certifications: Accredited Financial Examiner (AFE ©), Certified Financial Examiner (CFE ©), and Automated Examination Specialist (AES ©).

CONTINUING EDUCATION CREDITS:

After attending, I wish to receive credits for

CPE CRE in the state(s) of _____

Please request credits when registering.

YES! Please register me for *Property & Casualty Insurance Financial Analysis*, August 11-14, 2009; Atlantic City, NJ.

Name: _____
Last First MI

Title: _____

Company: _____

Address: _____
Street

_____ City State Zip

Phone: _____ Fax: _____

Email: _____

Signature: _____

Payment Information (Payment due in full prior to course start date.)

Registration \$2,025
Less 10% Early Registration Discount \$ _____
If Registered by July 7

Less Additional Discount: _____ % Discount % \$ _____ Discount Amount Discount Code

Total Amount Due: \$ _____

Pay by Check (Please make checks payable to Highline Data. Indicate participants' name on memo line of check. Submit check alongside this registration form.)

American Express Visa Mastercard

Card No.: _____ Exp. Date: _____

Name on Card: _____
Print Name

Billing Address: _____
Street

_____ City State Zip

Signature: _____
Sign Name Date

Discount Policy Participants who register by the early registration deadline, or who register with one or more colleagues for the same session, or who register for more than one course at the same time are eligible for additional discounts. Please call (877) 299-9424 for details.

Cancellation Policy Courses will be refunded in full (less a \$200 administrative fee) until 30 days prior to the course start date. Courses will be refunded at 50% 16-29 days prior to the course start date. We regret that no refunds may be granted fewer than 16 days prior to the course start date. Participants unable to attend a course for which they have registered are welcomed to send a replacement from their companies. Highline Data does not accept any responsibility for covering airfare, hotel, or other expenses incurred by participants. Highline Data reserves the right without further liability to cancel a program at any time, in which case all course fees will be refunded.

Transfer Policy Participants who wish to change their originally registered course to another course date or topic area will be allowed to do so, room permitting. Every course change will incur a \$200 administrative fee. Excluded from this fee are participant substitutions from the same company for the same course date.

Accommodations Participants are responsible for making their own transportation and hotel arrangements. For hotels in close proximity to our venues, please call 877-299-9424.

Questions For more information regarding our administrative policies such as concerns and refund, please contact our offices at 877-299-9424 or email crogers@highlinedata.com.